

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 COMMITTEE SUBSTITUTE

4 FOR

HOUSE BILL 2805

By: Pfeiffer

7 COMMITTEE SUBSTITUTE

8 An Act relating to revenue and taxation; amending 68
9 O.S. 2011, Section 2807.1, as amended by Section 1,
10 Chapter 193, O.S.L. 2012 (68 O.S. Supp. 2020, Section
11 2807.1), which relates to ad valorem tax exemption
12 for livestock employed in support of the family;
13 deleting primary purpose language; deleting
14 definitions; and providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2807.1, as
16 amended by Section 1, Chapter 193, O.S.L. 2012 (68 O.S. Supp. 2020,
17 Section 2807.1), is amended to read as follows:

18 Section 2807.1 A. For purposes of the exemption authorized
19 pursuant to subsection ~~(b)~~ B of Section 6 of Article X of the
20 Oklahoma Constitution, "livestock employed in support of the family"
21 means all horses, cattle, mules, asses, sheep, swine, goats, poultry
22 and any other livestock.

23 B. For purposes of the exemption authorized pursuant to
24 subsection ~~(b)~~ B of Section 6 of Article X of the Oklahoma

1 Constitution, and for purposes of this section, livestock owned by a
2 general partnership, limited partnership, corporation, limited
3 liability company, estate, trust or other lawfully recognized entity
4 ~~the primary purpose of which is to confer the economic benefits~~
5 ~~derived from the ownership of the livestock on two or more members~~
6 ~~of the same family and not any persons who are not members of the~~
7 ~~same family, whether such members are related by consanguinity or~~
8 ~~affinity,~~ shall be deemed to be livestock employed in support of the
9 family. ~~For purposes of this subsection, an adopted child shall be~~
10 ~~treated as being related by consanguinity to the person or persons~~
11 ~~who become the adoptive parent or parents of such child.~~

12 ~~C. For purposes of the exempt treatment provided by subsection~~
13 ~~B of this section, a surviving spouse having no other family members~~
14 ~~by consanguinity or affinity after the death of his or her spouse~~
15 ~~shall continue to be eligible for the exempt treatment of livestock~~
16 ~~used for his or her support according to the requirements of~~
17 ~~subsection B of this section.~~

18 SECTION 2. This act shall become effective November 1, 2021.

19

20 58-1-7813 LRB 02/25/21

21

22

23

24